

ARNOLD SCHWARZENEGGER
GOVERNOR



JOEL AYALA
DIRECTOR

## STATE OF CALIFORNIA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (GOED)

July 23, 2010

Ms. Christina C. Lau Chief Executive Manager California Wineries & Vineyards LLC 177 Bovet Road, Suite 600 San Mateo, CA 94402

Dear Ms. Lau:

Congratulations! The Governor's Office of Economic Development (GoED) was notified that the United States Citizenship and Immigration Services designated California Wineries & Vineyards LLC as an official regional center for the purposes of the EB-5 immigrant investment program.

GoED, in coordination with the Business, Transportation and Housing Agency, supports the federal EB-5 immigrant investment program. Our role is to identify and designate targeted employment areas (TEAs). These TEAs are determined based upon high unemployment rates in various regions throughout California. Investing in one of the state's many TEAs can decrease an investor's initial investment from \$1 million to \$500,000. Investing in a TEA makes California a more lucrative and plausible location for potential investors throughout the world.

In addition to our role in helping to lower the investment threshold, GoED supports the EB-5 immigrant investment program through coupling businesses in need of capital and aspiring immigrants in need of a secure place to make an investment. Working with the many certified regional centers operating throughout the state is a great advantage to both investor and business owner. Along those lines, our office supports the efforts of California Wineries and Vineyards LLC. The activity of this certified regional center will benefit the State through spurring job developments and promoting business creation at a time when California faces high unemployment and needs promising investments.

I thank you for your interest in bringing investment to California. We look forward to working with you in the future.

Sincerely,

Joel Ayala Director